

Government of Jammu and Kashmir
Industries and Commerce Department
Civil Secretariat Jammu/Srinagar

Subject: - Release of Rs. 44.40 Lakh as Budgetary Support in favour of J&K Trade Promotion Organisation (JKTPO).

Government Order No : 218 – JK(IND) of 2022
Dated : 21 -12- 2022

Sanction is hereby accorded to the release of Rs. 44.40 Lakh (Rupees Forty Four Lakh and Forty Thousand Only) as budgetary support in favour of J&K Trade Promotion Organization for meeting the expenditure on account of salaries and other expenses strictly as per the details given below:

S.No	Particulars	Funds already released 2022-23	Funds now released	Total releases up to date
1	Salary	57.76	28.88	86.64
2	Honorarium to Outsourced Staff	22.05	11.02	33.07
3	Travelling Expenses	1.25	1.25	2.50
4	Office Expenses	1.00	1.00	2.00
5	POL	1.25	1.25	2.50
6	Legal /Professional Charges	0.00	1.00	1.00
Total		83.31	44.40	127.71

Sanction is also accorded to the advance drawal of the above amount by the Director Finance, Industries and Commerce Department and its further placement at the disposal of Managing Director, J&K Trade Promotion Organization.

The utilization of the above amount is subjected to the fulfillment of all codal formalities and furnishing of Utilization Certificates of the previous releases. Besides, the Managing Director, JKTPO shall obtain the BoD's approval to the proposed Budget Estimates for FY 2022-23 before approaching for the release of next tranche of funds.

Expenditure on this account shall be classified as under:-

Major Head : 6885 -Other loans to Industries and Minerals.
Sub Major Head : 01 -Loans to Industrial Financial Institutions.
Minor Head : 190 -Loans to Public Sector and other under undertakings.
Group Head : 0099 -General.
Sub Head : 1211 -Assistance to Public Sector Units.
Detailed Head : 668 -Loans to Public Sector Undertakings.

This issues with the concurrence of Finance Department conveyed vide their UO No. FD-BDGTOD-11/17/2021-03-(38891) dated 05.12.2022.


By order of the Government of Jammu and Kashmir.

Sd/-
(Prashant Goyal)
Principal Secretary to the Government
Industries & Commerce Department
Dated: 21 .12.2022

No. IC-ACC/67/2021

Copy to the:

1. Joint Secretary (J&K), Ministry of Home Affairs, Govt. of India.
2. Principal Accountant General, J&K Srinagar/Jammu.
3. Director, Industries and Commerce, Kashmir.
4. Director, Motor Garages Department, J&K.
5. Director, Archives, Archeology & Museums, J&K.
6. Treasury Officer, Civil Secretariat Treasury.
7. Private Secretary to the Financial Commissioner (ACS), Finance Department for information.
8. Private Secretary to the Principal Secretary I&C Department for information.
9. I/C Website, Industries and Commerce Department.
10. Stock file (w3sc).


(Suresh Koul)
Director Finance
Industries & Commerce Department